


Republic of the Philippines
LIGAO CITY WATER DISTRICT
Natera St. Dunao, Ligao City

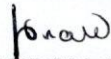
CONDENSED STATEMENT OF FINANCIAL POSITION
As at December 31, 2024

ASSETS	
CURRENT ASSETS	
Cash and Cash Equivalents	47,202,578.02
Receivables	4,462,723.03
Inventories	3,091,581.30
Other Current Assets	136,582.20
Total Current Assets	<u>54,893,464.55</u>
Non Current Assets	
Other Investment	6,873,194.20
Property, Plant and Equipment	69,931,985.22
Intangible Assets	821,750.00
Total Non-Current Assets	<u>77,626,929.42</u>
TOTAL ASSETS	<u>132,520,393.97</u>
LIABILITIES	
Current Liabilities	
Financial Liabilities	1,614,839.05
Inter-Agency Payables	918,609.64
Trust Liabilities	304,780.39
Other Payables	17,100.95
Total Current Liabilities	<u>2,855,330.03</u>
Non-Current Liabilities	
Financial Liabilities	7,255,836.49
Leave Benefits Payable	5,693,041.31
Total Non-Current Liabilities	<u>12,948,877.80</u>
Total Liabilities	<u>15,804,207.83</u>
EQUITY	
Government Equity	906,662.05
Retained Earnings/(Deficit)	115,809,524.09
Total Equity	<u>116,716,186.14</u>
Total Liabilities and Equity	<u>132,520,393.97</u>

Prepared by:


MARENEL N. ODOÑO
Corporate Budget Specialist A

Certified Correct by:


CONSÓRCIA P. RAÑOSA
General Manager

Republic of the Philippines
LIGAO CITY WATER DISTRICT
Natera St., Dunao, Ligao City

DETAILED STATEMENT OF FINANCIAL POSITION
As at December 31, 2024

ASSETS	
Current Assets	
Cash and Cash Equivalents	47,202,578.02
Cash On Hand	211,146.17
Cash - Collecting Officer	211,146.17
Cash in Bank - Local Currency	46,991,431.85
Cash in Bank - LC, CA Landbank 2762-1014-00	35,006,768.65
Cash in Bank - LC, SA - DBP 5-19021-615-7	283,029.60
Cash in Bank - LC, SA - DBP 5-20652-615-2	2,550,372.92
Cash in Bank - LC, SA - LANDBANK No: 2761-1203-12	750,846.79
Cash in Bank - LC, SA - LANDBANK No: 2761-1203-04	5,225,424.51
Cash in Bank - LC, SA - LANDBANK No: 2761-1270-15	3,174,989.38
Receivables	4,462,723.03
Loans and Receivable Accounts	4,361,169.82
Accounts Receivable	4,503,962.81
Allowance for Impairment-Accounts Receivable	(147,348.73)
Net Value-Accounts Receivable	4,356,614.08
Interest Receivable	4,555.74
Other Receivables	101,553.21
Receivables - Disallowances/Charges	101,553.21
Inventories	3,091,581.30
Inventory Held for Consumption	3,091,581.30
Office Supplies Inventory	177,295.84
Accountable Forms, Plates and Stickers Inventory	67,412.00
Chemical and Filtering Supplies Inventory	40,000.00
Supplies and Materials for Water Systems Operations	2,706,273.46
Other Supplies and Materials Inventory	100,600.00
Other Current Assets	136,582.20
Prepayments	14,132.95
Prepaid Insurance	14,132.95
Deposits	122,449.25
Guaranty Deposits	122,449.25
Total Current Assets	54,893,464.55

Non Current Assets

Other Investments	6,873,194.20
Sinking Fund	6,873,194.20
Sinking Fund (Landbank Acct No. 2761-1203-47)	6,873,194.20
PROPERTY, PLANT AND EQUIPMENT	69,931,985.22
Land	22,142,546.12
Land	22,142,546.12
Infrastructure Assets	42,840,357.96
Water Supply Systems	84,533,908.72
<i>Accumulated Depreciation - Water Supply Systems</i>	<i>(41,693,550.76)</i>
Net Value-Water Supply Systems	42,840,357.96
Buildings and Other Structures	1,728,148.94
Buildings	3,455,721.17
<i>Accumulated Depreciation - Buildings</i>	<i>(2,187,174.96)</i>
Net Value - Buildings	1,268,546.21
Other Structures	1,110,201.97
<i>Accumulated Depreciation - Other Structures</i>	<i>(650,599.24)</i>
Net Value - Other Structures	459,602.73
Machinery and Equipment	791,224.94
Office Equipment	161,596.00
<i>Accumulated Depreciation - Office Equipment</i>	<i>(145,436.40)</i>
Net Value - Office Equipment	16,159.60
Information and Communication Technology Equipment	73,300.00
<i>Accumulated Depreciation - Information and Communication Technology Equipment</i>	<i>(25,288.50)</i>
Net Value - Information and Communication Technology Equipment	48,011.50
Other Machinery and Equipment	2,816,086.84
<i>Accumulated Depreciation - Other Machinery and Equipment</i>	<i>(2,089,033.00)</i>
Net Value - Other Machinery and Equipment	727,053.84
Transportation Equipment	1,101,746.39
Motor Vehicles	2,915,213.96
<i>Accumulated Depreciation - Motor Vehicles</i>	<i>(1,813,467.57)</i>
Net Value - Motor Vehicles	1,101,746.39
Furniture, Fixtures and Books	237,831.37
Furniture and Fixtures	429,240.20
<i>Accumulated Depreciation - Furniture and Fixtures</i>	<i>(191,408.83)</i>
Net Value - Furniture and Fixtures	237,831.37
Other Property, Plant and Equipment	439,125.00
Other Property, Plant and Equipment	2,977,950.00
<i>Accumulated Depreciation - Other Property, Plant and Equipment</i>	<i>(2,538,825.00)</i>
Net Value-Other Property, Plant and Equipment	439,125.00

Construction in Progress	651,004.50
Construction In Progress - Buildings and other Structures	<u>651,004.50</u>
Intangible Assets	821,750.00
Intangible Assets	821,750.00
Computer Software	1,280,000.00
Accumulated Ammortization - Computer Software	<u>(458,250.00)</u>
Net Value - Computer Software	<u>821,750.00</u>
Total Non-Current Assets	77,626,929.42
TOTAL ASSETS	<u>132,520,393.97</u>
LIABILITIES	
Current Liabilities	
Financial Liabilities	1,614,839.05
Payables	1,166,027.05
Accounts Payable	<u>217,501.05</u>
Due to Officers and Employees	948,526.00
Loans Payable	448,812.00
Loans Payable - Domestic (LWUA LA# 9-0443 NL)	<u>448,812.00</u>
Inter - Agency Payables	918,609.64
Inter - Agency Payables	918,609.64
Due to BIR	<u>381,513.13</u>
Due to GSIS	369,159.50
Due to Pag-ibig	77,567.20
Due to Philhealth	46,556.55
Due to SSS	43,813.26
Trust Liabilities	304,780.39
Trust Liabilities	304,780.39
Guaranty/Security Deposits Payable	<u>304,780.39</u>
Other Payables	17,100.95
Other Payables	17,100.95
Other Payables	<u>17,100.95</u>
Total Current Liabilities	<u>2,855,330.03</u>

Non-Current Liabilities

Financial Liabilities	7,255,836.49
Loans Payable	7,255,836.49
Loans Payable - Domestic (LWUA LA# 9-0443 NL)	<u>7,255,836.49</u>
Leave Benefits Payable	<u>5,693,041.31</u>
Total Non-Current Liabilities	<u>12,948,877.80</u>

TOTAL LIABILITIES	<u>15,804,207.83</u>
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EQUITY

Government Equity	<u>906,662.05</u>
Government Equity	<u>906,662.05</u>
Government Equity	906,662.05
Retained Earnings/(Deficit)	<u>115,809,524.09</u>
Retained Earnings/(Deficit)	<u>115,809,524.09</u>
Retained Earnings/(Deficit)	101,348,587.32
Income and Expense Summary	14,460,936.77

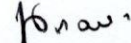
TOTAL EQUITY	<u>116,716,186.14</u>
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TOTAL LIABILITY & EQUITY	<u><u>132,520,393.97</u></u>
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Prepared by:


MARENEL N. ODOÑO
Corporate Budget Specialist A

Certified Correct by:


CONSORCIA P. RAÑOSA
General Manager

Republic of the Philippines
LIGAO CITY WATER DISTRICT
Natera St. Dunao, Ligao City

CONDENSED STATEMENT OF COMPREHENSIVE INCOME
As at December 31, 2024

Income

Service and Business Income	52,457,971.83
Other Non-Operating Income	877,300.00
Grants and Donations	<u>25,000.00</u>

Total Income	<u>53,360,271.83</u>
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Expenses

Personnel Services	19,133,075.98
Maintenance and Other Operating Expenses	15,167,898.00
Financial Expenses	162,654.00
Non-Cash Expenses	4,435,707.08

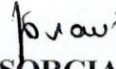
Total Expenses	<u>38,899,335.06</u>
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Comprehensive Income/(Loss)	<u><u>14,460,936.77</u></u>
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Republic of the Philippines
LIGAO CITY WATER DISTRICT
Natera St. Dunao, Ligao City

DETAILED STATEMENT OF COMPREHENSIVE INCOME
As at December 31, 2024

Income

Service and Business Income

Business Income

Waterworks System Fees	48,268,691.36
Interest Income	26,005.52
Fines and Penalties-Business Income	1,911,867.45
Other Business Income	2,251,407.50
Total Business Income	52,457,971.83

Total Service and Business Income

52,457,971.83

Other Non-Operating Income

Miscellaneous Income

Miscellaneous Income	877,300.00
Total Miscellaneous Income	877,300.00

Total Other Non-Operating Income

877,300.00

Grants and Donations

Donations in Cash	25,000.00
Total Grants and Donations	25,000.00

Total Income

53,360,271.83

Expenses

Personnel Services


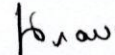
Salaries and Wages

Salaries and Wages-Regular	8,258,067.97
Salaries and Wages-Casual/Contractual	2,907,641.75
Total Salaries and Wages	11,165,709.72

Other Compensation

Personnel Economic Relief Allowance (PERA)	1,108,593.62
Representation Allowance (RA)	186,000.00
Transportation Allowance (TA)	186,000.00
Clothing/Uniform Allowance	329,000.00
Productivity Incentive Allowance	1,150,000.00
Longevity Pay	40,000.00
Overtime and Night Pay	387,418.17
Year End Bonus	981,096.60
Cash Gift	234,000.00
Mid Year Bonus	941,590.00
Directors and Committee Members' Fees	566,010.00
Other Bonuses and Allowances	43,000.00
Total Other Compensation	6,152,708.39

Personnel Benefit Contributions	
Retirement and Life Insurance Premiums	1,373,366.97
Pag-IBIG Contributions	107,000.00
PhilHealth Contributions	277,553.79
Employees Compensation Insurance Premiums	56,737.11
Total Personnel Benefit Contributions	1,814,657.87
Total Personnel Services	19,133,075.98
Maintenance and Other Operating Expenses	
Traveling Expenses	
Traveling Expenses-Local	599,210.04
Total Traveling Expenses	599,210.04
Training and Scholarship Expenses	
Training Expenses	81,710.00
Total Training and Scholarship Expenses	81,710.00
Supplies and Materials Expenses	
Office Supplies Expenses	509,934.63
Accountable Forms Expenses	408,576.00
Drugs and Medicines Expenses	11,670.68
Fuel, Oil and Lubricants Expenses	1,121,515.61
Chemical and Filtering Supplies Expenses	85,066.67
Supplies and Materials for Water Systems Operations Expense	1,591,139.10
Other Supplies and Materials Expenses	256,454.55
Total Supplies and Materials Expenses	3,984,357.24
Utility Expenses	
Electricity Expenses	4,169,567.07
Total Utility Expenses	4,169,567.07
Communication Expenses	
Postage and Courier Services	18,077.31
Telephone Expenses	62,151.65
Total Communication Expenses	80,228.96
Professional Services	
Legal Services	10,000.00
Auditing Services	133,153.50
Consultancy Services	10,000.00
Total Professional Services	153,153.50
General Services	
Security Services	510,000.00
Total General Services	510,000.00
Repairs and Maintenance	
Repairs and Maintenance-Infrastructure Assets	524,364.00
Repairs and Maintenance-Machinery and Equipment	86,231.88
Repairs and Maintenance-Transportation Equipment	145,091.58
Total Repairs and Maintenance	755,687.46

Taxes, Insurance Premiums and Other Fees	
Taxes, Duties and Licenses	1,009,310.80
Fidelity Bond Premiums	21,981.75
Insurance Expenses	167,039.83
Total Taxes, Insurance Premiums and Other Fees	1,198,332.38
Labor and Wages	
Labor and Wages	2,200,156.29
Other Maintenance and Operating Expenses	
Printing and Publication Expenses	320.00
Representation Expenses	312,043.82
Membership Dues and Contributions to Organizations	3,500.00
Donations	26,536.03
Other Maintenance and Operating Expenses	1,093,095.21
Total Other Maintenance and Operating Expenses	1,435,495.06
Total Maintenance and Other Operating Expenses	15,167,898.00
Financial Expenses	
Financial Expenses	
Interest Expenses	158,954.00
Bank Charges	3,700.00
Total Financial Expenses	162,654.00
Non-Cash Expenses	
Depreciation	
Depreciation-Infrastructure Assets	3,275,903.81
Depreciation-Buildings and Other Structures	190,566.42
Depreciation-Machinery and Equipment	158,838.67
Depreciation - Transportation Equipment	333,900.00
Depreciation-Furniture, Fixtures and Books	68,634.84
Depreciation-Other Property, Plant and Equipment	286,020.75
Total Depreciation	4,313,864.49
Amortization	
Amortization-Intangible Assets	105,000.00
Total Amortization	105,000.00
Impairment Loss	
Impairment Loss-Loans and Receivables	15,794.85
Total Impairment Loss	15,794.85
Discount and Rebates	
Other Discounts	1,047.74
Total Discounts and Rebates	1,047.74
Total Non-Cash Expenses	4,435,707.08
Total Expenses	38,899,335.06
Net Income	14,460,936.77
Prepared by:	Certified Correct by:
 MARENEL N. ODOÑO Corporate Budget Specialist A	 CONSORCIA P. RAÑOSA General Manager

Republic of the Philippines
LIGAO CITY WATER DISTRICT
Natera St., Dunao, Ligao City

DETAILED STATEMENTS OF CASH FLOWS


	YEAR TO DATE	For the Month of December 31, 2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Income/Revenue	3,182,657.50	146,934.00
Collection of service and business income	2,288,257.50	109,134.00
Collection of other income	894,400.00	37,800.00
Receipt of assistance/subsidy	25,000.00	25,000.00
Donations in Cash	25,000.00	25,000.00
Collection of Receivables	49,791,687.14	3,676,225.55
Collection of loans and receivables	49,777,442.14	3,676,225.55
Collection of other receivables	14,245.00	-
Other Receipts	13,457.71	-
Unused Petty Cash Fund	2,553.00	-
Refund of overpayment of Personnel Services	7,169.71	-
Refund of overpayment of Maintenance and Other Operating I	3,735.00	-
Adjustments	21,180.39	-
Restoration of cash for cancelled/lost/stale checks/ADA	21,180.39	-
Total Cash Inflows	53,033,982.74	3,848,159.55
Cash Outflows		
Payment of Expenses	25,295,907.60	2,896,339.14
Payment of personnel services	11,794,754.98	1,159,133.27
Payment of maintenance and other operating expenses	13,501,152.62	1,737,205.87
Purchase of Inventories	7,943,973.45	1,401,249.72
Purchase of inventories for distribution	7,943,973.45	1,401,249.72
Grant of Cash Advances	55,600.00	9,800.00
Advances to officers and employees	55,600.00	9,800.00
Prepayments	26,587.88	-
Prepaid Insurance	26,587.88	-
Payments of Accounts Payable	2,371,797.13	84,823.75
Remittance of Personnel Benefit Contributions and Mandatory Dedu	8,376,543.99	733,030.75
Remittance of taxes withheld	2,192,743.89	144,320.67
Remittance to GSIS/Pag-IBIG/PhilHealth	5,711,307.54	546,036.82
Remittance of other personnel benefits contributions	472,492.56	42,673.26
Remittance of other payables	-	-
Other Disbursements	67,001.42	3,200.00
Refund of guaranty/security deposits	13,051.42	-
Other disbursements	53,950.00	3,200.00
Total Cash Outflows	44,137,411.47	5,128,443.36
Net Cash Provided by (Used in) Operating Activities	8,896,571.27	(1,280,283.81)

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LIGAO CITY WATER DISTRICT
Natera St., Dunao, Ligao City

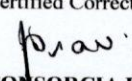
DETAILED STATEMENTS OF CASH FLOWS

	YEAR TO DATE	For the Month of December 31, 2024
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Receipt of Interest earned	24,680.13	2,528.68
	-	-
Total Cash Inflows	24,680.13	2,528.68
Cash Outflows		
Purchase of Investments	1,226,167.25	248,265.02
Investment in affiliates/associates/sinking fund	1,226,167.25	248,265.02
	-	-
Total Cash Outflows	1,447,632.61	248,265.02
Net Cash Provided By (Used In) Investing Activities	(1,422,952.48)	(245,736.34)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Inflows		
	-	-
Total Cash Inflows	-	-
Cash Outflows		
Payment of Long-Term Liabilities	448,812.00	37,401.00
Payment of domestic loans	448,812.00	37,401.00
	-	-
Payment of Interest on Loans and Other Financial Charges	162,204.00	12,903.00
	-	-
Total Cash Outflows	611,016.00	50,304.00
Net Cash Provided By (Used In) Financing Activities	(611,016.00)	(50,304.00)
Net Increase/(Decrease) in Cash and Cash Equivalents	6,862,602.79	(1,576,324.15)
	-	-
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-
Cash and Cash Equivalents, January 1	40,339,975.23	48,778,902.17
	-	-
Cash and Cash Equivalents, December 31	47,202,578.02	47,202,578.02

Prepared by:


MARENEL N. ODOÑO
Corporate Budget Specialist A

Certified Correct by:


CONSORCIA P. RAÑOSA
General Manager